Canada Revenue Agency | Agence du revenu du Canada

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Calculating Your Deduction for Refund of Unused RRSP, PRPP, and SPP Contributions

You may be able to claim a deduction if you withdraw unused contributions you made to:

- your or your spouse's or common-law partner's registered retirement savings plans (RRSPs) or specified pension plans (SPPs)
- your pooled registered pension plans (PRPPs)

Note: Employer contributions to your PRPPs do not apply for the purposes of this form.

Unused contributions are contributions that you did not deduct from your income. You must include the amount you withdrew in your income on your income tax and benefit return. If you meet the conditions described on this form, you can claim a deduction on line 23200 of your income tax and benefit return. Use this form to calculate the deduction you can claim.

For you to claim the deduction, it has to be reasonable for the CRA to consider that one or both of the following conditions apply:

- you expected to be able to fully deduct your RRSP, PRPP, or SPP contributions in the year you made them or the year before
- you did not make the contributions intending to withdraw them later and claim the deduction

If you are filing a paper return, attach a filled out copy of this form, and the T4RSP, T4RIF, or T4A slips that show the amounts withdrawn, to your income tax and benefit return for the year you or your spouse or common-law partner withdrew the contributions.
If you are filing electronically, keep the slips and this form in case the CRA asks to see them.

Do not use this form if the unused contributions were an excess transfer of a lump-sum payment from a registered pension plan (RPP). Instead, use Form T1043, Deduction for Excess Registered Pension Plan Transfers You Withdrew from an RRSP, a PRPP, an SPP, or a RRIF.

Last name	First name and initials	Social insurance number

Enter the year you made the unused RRSP, PRPP, and SPP contributions. **If you made the unused RRSP, PRPP, and SPP contributions in more than one year**, fill out a separate Form T746, lines 1 to 4 only, for each year. Then enter the total of the amounts from line 4 for all years on line 4 of the most recent Form T746, and fill in the rest of the form. YYYY **1**

Enter the total contributions you made to your RRSPs, PRPPs, or SPP and your spouse's or common-law partner's RRSPs or SPP in the year shown on line 1. Include direct transfers of lump sums from RPPs, deferred profit sharing plans (DPSPs), registered retirement income fund (RRIFs), PRPPs, SPPs, or other RRSPs **only if you have to report them on your income tax and benefit return**. **2**

Do not include the following contributions on line 2:

- contributions you have designated or will designate as Home Buyers' Plan (HBP) or Lifelong Learning Plan (LLP) repayments
- contributions used to cancel any withdrawals under the HBP or the LLP
- contributions considered to be not deductible for any year because they were made in the 89-day period before you or your spouse or common-law partner withdrew them under the LLP or the HBP
- employer contributions to your PRPP

For more information, go to **canada.ca/lifelong-learning-plan**, or **canada.ca/home-buyers-plan**.

Enter the part of the amount from line 2 that you deducted or will be deducting on your income tax and benefit return for any year. – **3**

Line 2 **minus** line 3. This amount is your unused RRSP, PRPP, and SPP contributions for the year shown on line 1. = **4**

Enter the year you or your spouse or common-law partner withdrew the unused RRSP, PRPP, or SPP contributions. To claim the deduction, the withdrawal must have been made during either:

- in the year you made the contribution or the following year
- in the year the CRA sent you a notice of assessment or reassessment for the year you made the contribution, or the following year

YYYY **5**

Enter the amount shown in box 20 of your T4RSP slips. This is the amount of unused RRSP contributions you withdrew as a refund. Report this amount on line 12900 of your income tax and benefit return. + **6**

Enter the amount shown in box 22 of your T4RSP slips. Report this amount on line 12900 of your income tax and benefit return. **Do not** enter any amount you designated as a qualifying withdrawal on Form T1006, Designating an RRSP, a PRPP or an SPP Withdrawal as a Qualifying Withdrawal. + **7**

Enter the amount shown in box 24 of your T4RIF slips. + **8**

Enter the amount of lump sum PRPP withdrawals included in box 194 of your T4A slips. On your income tax and benefit return, report this amount on line 11500 if you are 65 or older at the end of the year, or on line 13000 otherwise. + **9**

Enter the amount shown in box 18 of your T4A slips **only** if this amount is a withdrawal **from your SPP**. On your income tax and benefit return, report this amount on line 11500 if you are 65 or older at the end of the year, or on line 13000 otherwise. + **10**

If you are including an amount in income for RRSP, RRIF, or SPP amounts **that your spouse or common-law partner withdrew**, enter the amount you are reporting as income (shown on Form T2205, Amounts from a Spousal or Common-law Partner RRSP, RRIF, or SPP to Include in Income, which you may have filled out). Do not include amounts reported in Box 26 of a T4RSP slip issued to your spouse on this line. On your income tax and benefit return, report the RRSP amount on line 12900, and the SPP amount and the RRIF amount on line 11500 if you are 65 or older at the end of the year, or on line 13000 otherwise. + **11**

Add lines 6 to 11. This is the total of the RRSP, RRIF, PRPP and SPP amounts you or your spouse or common-law partner withdrew in the year shown on line 5 and you include in your income on your income tax and benefit return. = **12**

Enter the amount from line 4 or the amount from line 12, **whichever is less**. This is your deduction. Enter this amount on line 23200 of your income tax and benefit return. **13**

See the privacy notice on your return.

(See Notes on the next page.)

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Note

If the CRA allows you to deduct from your income the unused RRSP, PRPP, and SPP contributions you or your spouse or common-law partner withdrew, the CRA will not treat them as RRSP contributions, and you cannot deduct them for any year. **Read the following instructions:**

- **if, in a previous year, you included these contributions on Schedule 7 – RRSP, PRPP, and SPP Contributions and Transfers, and HBP and LLP Activities, ask for an adjustment to your return for that year. The adjustment will reduce your unused contributions available to carry forward to a future year**
- when you fill out your income tax and benefit return, do not enter this amount on Schedule 7
- you may have to pay tax if the amount on line 4 of this form is more than $2,000. For more information, see "Unused RRSP, PRPP, or SPP contributions" in Chapter 2 of Guide T4040, RRSPs and Other Registered Plans for Retirement, and the T1-OVP, 2025 Individual Tax Return for RRSP, PRPP and SPP Excess Contributions