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Canada Revenue Agency | Agence du revenu du Canada

Protected B when completed

Death of an RRSP Annuitant – Refund of Premiums

For year _____

For instructions, see the last page of this form.

Section 1 – Identification

Deceased annuitant's last name	First name and initials	Social insurance number (SIN)
Legal representative's last name	First name and initials	Capacity
Qualifying survivor's last name	First name and initials	SIN
Qualifying survivor's relationship to the deceased	Issuer of the deceased's RRSP	
Plan name		Plan number

Section 2 – Calculating the amount that can be designated as an RRSP refund of premiums

Enter the total amounts paid to the estate of the deceased annuitant for the year you entered above from the RRSP that you can properly treat as a refund of premiums for the qualifying survivor named above. Note 1 and Note 2 _____ 1

Enter the **total** of all amounts that are included on line 1 issued in the name of the estate for this RRSP and reported in box 40 of the T4RSP slip. Note 2 – _____ 2

Line 1 **minus** line 2 (this is the maximum amount that can be treated as a refund of premiums received from this RRSP by the qualifying survivor named above for the year you indicated above). = _____ ▶ _____ 3

Enter the part of the amount on line 3 that you want to designate as a refund of premiums. _____ 4

Note 1: For more information about the amount that you can treat as a refund of premiums, see the Information Sheet RC4177, Death of an RRSP Annuitant.

Note 2: You may need to contact the deceased annuitant's payers to determine these amounts.

Section 3 – Designation

We, the undersigned, jointly designate the amount on line 4 of Section 2 to be a refund of premiums.

Legal representative _____ Date (YYYY-MM-DD) _____

Qualifying survivor _____ Date (YYYY-MM-DD) _____

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

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Instructions

On the line next to the title of this form, enter the year the payment was made to the estate.

Use this form when payments from a deceased annuitant's registered retirement savings plan (RRSP) are paid to the annuitant's estate **and** a qualifying survivor is a beneficiary of the estate. The deceased annuitant's legal representative and the qualifying survivor can jointly file this form to designate, in favour of the qualifying survivor, all or part of the amounts the annuitant's estate received from the RRSP to have been received by the qualifying survivor as a refund of premiums. This form may also be used if the spouse or common law partner received a payment from the estate under a decree, order or judgment of a competent tribunal, or under a written agreement, relating to their rights or interests in property arising from the marriage or common law partnership.

If filed, this election allows for both of the following:

- the annuitant's legal representative to reduce, up to the amount allowed by subsection 146(8.9) for RRSPs, the amount the annuitant is considered to have received from the RRSP at the time of death
- the qualifying survivor to transfer the payments to an eligible plan or fund, or to an issuer to buy an eligible annuity

Fill out a separate form for each RRSP of the deceased, for each year for which payments are made out of the plan to the annuitant's estate and qualifying survivor.

The qualifying survivor has to attach a copy of this form to their income tax and benefit return for the year in which the payment being designated was made to the deceased annuitant's estate. The part of the amount designated on line 4 that is not included in the deceased annuitant's income for the year of death has to be reported by the qualifying survivor of an RRSP (on line 12900), in the year in which the payment was paid to the deceased's estate. For more information, go to **canada.ca/fed-tax-information**.

If part of the amount on line 4 is included in the deceased annuitant's income, the annuitant's legal representative can use a copy of this form to reduce the amount reported in the deceased annuitant's final income tax and benefit return. This copy can be filed with the deceased annuitant's final income tax and benefit return, or filed later to ask for an adjustment to the income tax and benefit return. We recommend that the qualifying survivor and the legal representative make two copies of this form for their records.

For more information on the reduction to the deceased annuitant's income and the transfer options available to a qualifying survivor, see Information Sheet RC4177, Death of an RRSP Annuitant.

Definitions

Annuitant – the person who is entitled to receive payments from an RRSP.

Qualifying survivor – the deceased annuitant's spouse or common-law partner or a financially dependent child or grandchild.

Financially dependent child or grandchild – if you are a child or grandchild of an annuitant, you are generally considered financially dependent on that annuitant at the time of the annuitant's death if, before that person's death, you ordinarily resided with and depended on the annuitant, and you meet **one of the following conditions**:

- your net income for the previous year (shown on line 23600 of your income tax and benefit return) was less than the unreduced maximum basic personal amount (line 30000 of your income tax and benefit return) for that previous year
- your financial dependence was due to a mental or physical infirmity and your net income for the previous year was equal to or less than the unreduced maximum basic personal amount **plus** the disability amount (line 31600 of your income tax and benefit return) for that previous year

If you were away from home at the time of the annuitant's death because you were attending school, we still consider you to have resided with the annuitant.

If you did not reside with the annuitant at the time of the annuitant's death but received significant financial support from the annuitant **and** you meet one of the above conditions, we may consider you to be financially dependent on the annuitant at the time of the annuitant's death, if you can establish that you were. To do so, you or the legal representative should send a written request to your tax services office explaining why we should consider you to be financially dependent on the annuitant at the time of the annuitant's death.

If your net income was **more than the amounts described above**, we will **not** consider you to be financially dependent on the annuitant at the time of the annuitant's death unless you can establish that you were. To do so, send a written request as described above.

Refund of premiums – for the purposes of this form, a refund of premiums is a payment that is paid or deemed to have been paid from a deceased annuitant's RRSP to a qualifying survivor. This payment can be included in the income of the qualifying survivor who receives it instead of the income of the deceased annuitant or the annuitant's estate. The qualifying survivor who receives a refund of premiums can defer paying tax on the amount by transferring it to an eligible plan or fund, or to an issuer to buy an eligible annuity.