Canada Revenue Agency | Agence du revenu du Canada

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Tax Withholding Waiver on Accumulated Income Payments from Registered Educational Savings Plas

For information on how to fill out this form, consult the instructions on the next page.

Identification

Last name	First name and initials	Social insurance number (SIN)

Address	City	Province or territory	Postal code

Part of the accumulated income payment (AIP) that qualifies for a waiver of tax deductions

AIP you are entitled to receive from this Registered educational savings plan (RESP)		$	1
Registered retirement savings plan (RRSP) deduction limit shown on your notice of assessment for the preceding year			2
Amount from line 1 or 2, **whichever is less**		$	3
Allowable lifetime limit: maximum amount for which a waiver can be authorized for all years		$ 50,000.00	4
Total of all amounts used to reduce the amount of additional tax payable on all AIPs received in previous years (if applicable). This amount is the total of the amount entered at line 5 of all T1172 forms you filed for 1998 and at line 7 of all T1172 forms you filed for 1999 and later years	–		5
Line 4 **minus** line 5	=	$	6
Total of all AIPs that you contributed or had your promoter transfer to your RRSP, Pooled registered pension plan (PRPP), Specified pension plan (SPP) or the RRSP or SPP of your spouse or common-law partner so far this year to reduce the amount of AIPs subject to the additional tax	–		7
Line 6 **minus** line 7	=	$	▶ 8
Enter the amount from line 3 or line 8, **whichever is less**. This is the part of the AIP on which the promoter is authorized to not withhold tax		$	9

Details of transfer

From:

RESP name

RESP contract number

$ Amount transferred

To:

RRSP, PRPP or SPP name

RRSP, PRPP or SPP account number

Tick the box that applies to the RRSP (tick one box only):

- ☐ Your RRSP
- ☐ Your PRPP
- ☐ Your SPP
- ☐ Your spouse's or common-law partner's RRSP or SPP

Certification of subscriber or spouse or common-law partner of a deceased subscriber

I certify that I will deduct the amount transferred to my RRSP, PRPP, or SPP or my spouse's or common-law partner's RRSP or SPP on my income tax and benefit return for the year I received the AIP. I also certify that the issuer of the RRSP, PRPP or SPP has advised me that the plan is registered, or that the issuer will apply to register the RRSP under the Income Tax Act.

Signature of subscriber (or signature of the spouse or common-law partner of a deceased subscriber)

Year Month Day

Certification of promoter

I certify that I have verified the subscriber's RRSP deduction limit (or spouse's or common-law partner's RRSP deduction limit in the case of a deceased subscriber). I also certify that I will transfer an amount that is not more than the amount indicated on line 9, on behalf of the individual, directly to the RRSP, PRPP or SPP stated above and that I will report the amount transferred.

Signature of authorized person

Year Month Day

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

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Instructions

This form authorizes the promoter of your RESP to not withhold tax on an AIP that you are entitled to receive from the RESP.

AIPs are reported in box 040 in the "Other information" section of the T4A slips issued in the name of the recipient. Box 040 includes the amount from box 122, "RESP accumulated income payments paid to other." The recipient has to include the total of all AIPs on line 13000 of their tax return for the year the payments are received and pay the regular tax. These payments are also subject to an additional tax.

You can use this form to reduce the amount of AIPs subject to tax if one of the following situations applies:

- you are the original subscriber
- you acquired the former subscriber's rights as a consequence of marriage breakdown
- you are or were the spouse or common-law partner of a deceased original subscriber, where there is no subscriber of the plan
- you are a subscriber who has, under a written agreement, acquired a public primary caregiver's rights as a subscriber under the plan

Note

You cannot reduce the AIPs subject to tax if you became a subscriber under the plan after the death of the **original** subscriber.

If you meet one of the situations above, you must also meet all of the following conditions:

- you include the AIP as income on line 13000 of your income tax and benefit return for the year in which you received it
- the promoter transfers the AIP directly to your RRSP, PRPP or SPP or the RRSP or SPP of your spouse or common-law partner. The amount transferred is the lesser of the amount on line 9 from the first page or the RRSP deduction limit shown on your notice of assessment for the preceding year. If you do not have your notice of assessment, you can get your RRSP deduction limit by signing in to your CRA account and accessing My Account, or by calling the CRA at **1-800-959-8281**
- you deduct the amount transferred to your RRSP, PRPP, SPP or the RRSP or SPP of your spouse or common-law partner on line 20800 of your income tax and benefit return
- you deduct the amount you contribute to your RRSP, PRPP, SPP or the RRSP or SPP of your spouse or common-law partner in the year the AIPs are received or in the first 60 days of the following year
- you fill out Form T1172, Additional Tax on Accumulated Income Payments from RESPs, to determine if you have to pay an additional tax on a portion or all of the AIPs you received

Fill out a separate waiver for each AIP you would like the promoter to transfer to an RRSP, PRPP or SPP. Once you and the RESP promoter have filled out and signed this waiver, the promoter will have the authority to not withhold tax on the AIP transferred to your RRSP, PRPP, or SPP or the RRSP or SPP of your spouse or common-law partner. You must ensure that your RRSP deduction limit for the year is equal to or greater than the amount indicated on line 9. The promoter should keep a copy of this waiver, in case the CRA asks to see it later.

For more information about RESPs, see the Guide RC4092, Registered Education Savings Plans (RESPs).